

NEWS RELEASE

Trading Symbol: TSX Venture: NUX.V

NEW PACIFIC GRANTS STOCK OPTIONS

VANCOUVER, BRITISH COLUMBIA – November 2, 2016: New Pacific Holdings Corp. ("New Pacific" or the "Company") today announced that subject to regulatory approval it has granted an aggregate of 2,010,000 incentive stock options to employees, consultants and directors of the Company, including 1,400,000 to insiders. The stock options are exercisable at \$0.55 for a period of five years, with one sixth vesting every six months over a 36 month vesting period. The grant is also subject to shareholder approval of the amend stockoption plan at the Company's annual shareholder meeting.

ABOUT NEW PACIFIC

New Pacific is a Canadian Investment Issuer engaged in investing in privately held and publicly traded corporations.

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