

NEWS RELEASE

Trading Symbol: TSX Venture: NUAG OTCQX: NUPMF

NEW PACIFIC BEGINS TRADING ON OTCQX IN THE UNITED STATES

VANCOUVER, BRITISH COLUMBIA – March 12, 2018: New Pacific Metals Corp. (TSX-V: NUAG; OTCQX: NUPMF) ("New Pacific" or the "Company") is pleased to announce that the Company's common shares commence trading today on the OTCQX®Best Market, a top tier public market in the United States, under the symbol NUPMF.

New Pacific will continue to trade on the TSX Venture Exchange under the symbol NUAG.

"In response to investor interest we have chosen to have New Pacific's shares traded on the OTCQX, enabling greater exposure and accessibility for a U.S. and global shareholder base," said CEO Dr. Rui Feng. "New Pacific looks forward to broadening its shareholder base further through the OTCQX platform."

OTCQX provides New Pacific with exposure to both institutional and retail investors through major online and full service brokerage firms. Trades are settled and cleared in the United States similar to any NASDAQ or NYSE stock, and trade reports are disseminated through major financial data providers.

U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for New Pacific at: http://www.otcmarkets.com/stock/NUPMF/quote

ABOUT NEW PACIFIC

New Pacific is a Canadian exploration and development company which owns the Silver Sand Project in the Potosi Department of Bolivia, the Tagish Lake gold project in Yukon, Canada and the RZY Project in Qinghai Province, China. Its largest shareholders are Silvercorp Metals Inc. (TSX/NYSE American: SVM), and Pan American Silver Corp. (TSX/NASDAQ: PAAS), one of the world's largest primary silver producers, which operates six mines, including the San Vicente mine located in the Potosi- Department of Bolivia.

For further information, contact: New Pacific Metals Corp., Gordon Neal President Phone: (604) 633-1368 Fax: (604) 669-9387

info@newpacificmetals.com www.newpacificmetals.com

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