## **NEWS RELEASE**

**Trading Symbol: TSX Venture: NUAG** 

## **New Pacific Metals Corp. Stock Option Grant**

VANCOUVER, BRITISH COLUMBIA - December 11, 2017: New Pacific Metals Corp. ("New Pacific" or the "Company") (TSXV: "NUAG"), announced today that the board of directors has granted 200,000 incentive stock options to its most recently appointed director. The stock options are exercisable at a strike price of \$1.57 for a period of five years, with one sixth vesting every six months over a 36 month vesting period. The grant of the options is subject to the terms of the Stock Option Plan and the approval of the TSX Venture Exchange.

## **About New Pacific**

New Pacific Metals Corp. is a Canadian exploration and development company which owns the Silver Sand Project, in the Potosi Department of Bolivia, the Tagish Lake gold project in Yukon, Canada and the RZY Project in Qinghai Province, China. Silvercorp Metals Inc. (TSX: SVM), the largest primary silver producer in China, is the major shareholder.

For further information, contact:

New Pacific Metals Corp., **Investor Relations** Phone: (604) 633-1368 Fax: (604) 669-9387 info@newpacificmetals.com

www.newpacificmetals.com

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