

NEWS RELEASE

Trading Symbol: TSX-V: NUX

EARLY WARNING NEWS RELEASE: - NEW PACIFIC ACQUIRES A 12.4% STAKE IN ATON RESOURCES INC.

VANCOUVER, BRITISH COLUMBIA - August 8, 2016: New Pacific Holdings Corp. ("New Pacific" or the "Company") announces that pursuant to the closing of a non-brokered private placement of Aton Resources Inc. on August 8, 2016, New Pacific has acquired ownership and control of 14,000,000 common shares in the capital of Aton Resources Inc. at a price of \$0.05 per common share for an aggregate consideration of \$700,000.

New Pacific owns or exercises control or direction of 14,000,000 common shares, representing approximately 12.40% of the issued and outstanding common shares in the capital of Aton Resources Inc. The common shares were acquired for investment purposes and New Pacific may, in the future increase or decrease its ownership of, or control over, securities of Aton Resources Inc. depending on market conditions, the business and prospects of Aton Resources Corp. or other factors.

The news release is being issued as required by National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues. An early warning report will be filed on SEDAR and will be available for review at www.sedar.com under Aton Resources Inc. SEDAR profile. A copy of the early warning report can be obtained from the contact below.

ABOUT NEW PACIFIC

New Pacific is a Canadian Investment Issuer engaged in investing in privately held and publicly traded corporations.

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