



New Pacific Metals Corp.

TSX-V: NUAG

NEWS RELEASE

Trading Symbol: TSX Venture: NUAG

New Pacific Metals Corp. Appoints New President

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VANCOUVER, BRITISH COLUMBIA – August 16, 2017: New Pacific Metals Corp. (“New Pacific” or the “Company”) (TSXV: “NUAG”) is pleased to announce the appointment of Gordon Neal to the position of President of the Company. Mr. Neal has extensive experience in the metals and mining sector, capital markets and government communications. He was most recently the Vice President of Corporate Development for Silvercorp Metals Inc., New Pacific’s largest shareholder. Previous to that role he held the same position at MAG Silver Corp. Mr. Neal’s career also saw him working in the Office of the Prime Minister of Canada as a senior communications advisor.

Among other roles, Mr. Neal will be responsible for overseeing the management team in Bolivia, working to develop the recently acquired Alcira properties (see news releases of April 10, 2017 and June 20, 2017). The team’s primary focus will be establishing strong community and government relations accompanied by an extensive drill program at the Company’s flagship Silver Sand property.

Mr. Hongen Ma, the Company’s previous president, will assume the role of Vice President.

Terry Salman, President and CEO of Salman Capital Inc., Appointed as Advisor

The Company has also appointed Mr. Terry Salman, President and CEO of Salman Capital Inc. as an advisor. Mr. Salman has been a leader in financing junior exploration and mid-cap to large mining companies, helping to raise \$20 billion for more than 400 companies over the past 35 years.

In addition to his highly successful career, Terry has tirelessly devoted his services to many community organizations, including fundraising for the Britannia Mine Museum, sitting on the Government of Canada’s Expert Panel on Securities Regulations and serving as Chair of the Investment Dealers Association of Canada, the Vancouver Public Library Foundation, the St. Paul’s Hospital Foundation, and was a Director of the Prostate Cancer Research Foundation of Canada. In recognition of his outstanding volunteer contributions, he was awarded the Queen Elizabeth II Diamond Jubilee Medal in 2012, and in 2017 received the Murray Pezim award from the Association for Mineral Exploration BC for his career in the Canadian mining financial industry.

About New Pacific

New Pacific Metals Corp. is a Canadian exploration and development company which owns the Silver Sand Project, in the Potosi Department of Bolivia, the Tagish Lake gold project in Yukon, Canada and the RZY Project in Qinghai Province, China. Silvercorp Metals Inc. (TSX/NYSE American: SVM), the largest primary silver producer in China, is the major shareholder.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Certain of the statements and information in this press release constitute "forward-looking information" within the meaning of applicable Canadian provincial securities laws. Forward-looking statements or information relate to, among other things: establishing strong community and government relations accompanied by an extensive drill program at the Company's flagship Silver Sand property.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks relating to: the ability of the Company to integrate the Target Company into the Company's existing operations; operating in Bolivia including possible expropriation or nationalization without adequate compensation, changing political and fiscal regimes, labour unrest and labour scarcity, difficulty obtaining key equipment and components for equipment, regulations and restrictions with respect to exploration, operations and political conditions; environmental risks; hazards of mining operations; key personnel; conflicts of interest; and dependence on management. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements or information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company's forward-looking statements and information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this press release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management's assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information. For the reasons set forth above, investors should not place undue reliance on forward-looking statements and information.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.