



Bolivia: A Rising Star in South America

July 2021



New Pacific Metals Corp.



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Why Invest in Bolivia?

Excellent metal endowment and prospectivity: strong potential for Tier 1 discoveries

Underexplored land: limited 'modern' exploration

Mining is a key economic driver: 47% of exports in 2020, doubled year-on-year

New government promotes foreign investment

Increasing international interest to participate in emerging economic growth

Major active operators in Bolivia: *Pan American Silver, Sumitomo, Shell, Repsol, Petrobras, Total, Schlumberger, Cargill, Millicom, Roche, Abbott, Nestle, A-B InBev*



Bolivia: Underexplored Prospective Land

- Hosts portions of major precious metals belts, with producing Tier 1 assets
- Hosts major base metal producing region, with predominantly local operators
- Hosts some of the world's largest lithium reserves
- Hosts a major iron deposit, extension of the Brazilian shield
- Underexplored, with high potential for new precious metals resource discoveries due to limited “modern” exploration, such as Silver Sand
- +500 years of mining history and traditions
 - The active Cerro Rico mine has produced ~1.6 Boz of silver to date



Strong potential for Tier 1 resource discoveries



Bolivia: Political and Economic Focus

- President Luis Arce and the MAS Government (re)elected on November 2020
- The focus of the new government is on:
 - Solutions to the current economic crisis
 - Reviving of the public investment sector
 - Seeking international partners to carry out strategic mining projects
 - Increasing sovereign gold reserves through purchase of local production

Stable supportive political framework



Bolivian Mining Industry: Key Economic Driver

- Mining represented 47% of exports in 2020, double year-on-year ¹
- 9th largest silver producer worldwide in 2020, accounting for 4% of global silver production ²
- Mining provides a significant source of employment and supports local economies
- New Pacific's contribution:
 - +US\$28,000,000 invested in Bolivia, directly contributing to the local economy
 - +US\$265,000 invested in community support for healthcare, education, social / cultural activities, and infrastructure improvements
 - 82% of New Pacific's employees are Bolivian

Silver Sand Project: Bolivia's largest discovery in the last 30 years

Notes:

¹ Bolivian National Statistics Institute

² World Silver Survey 2021



Bolivia: Poised to Attract Foreign Investment in Mining

- July 2021: Formal proposal for foreign participation in mining projects
- May 2021: The Bolivian Mining Minister presented extensive plans to reactivate the mining industry in his annual public presentation, including formalized strategic alliances with foreign investors
- Nov/Dec 2020: The Bolivian Minister of Mines hosted discussions with foreign ambassadors, including the U.K., Switzerland, Japan, China, to promote foreign investment in Bolivia
 - Canada enjoys strong diplomatic presence in Bolivia
- Under review: Legislative reforms to provide more stable and reliable mining operating environment and attract foreign investment



Bolivia: A Rising Star in South America

- Risk and uncertainty in several South American jurisdictions has been increasing
- In relative terms, we believe that Bolivia offers a more attractive environment for foreign investors
- Foreign investors in the Bolivian mining industry benefit from:
 - Streamlined permitting process
 - Stable tax structure
 - Minimal restrictions on profit repatriation
 - Access to educated and efficient labor force
 - Good infrastructure

Increased international interest to participate in emerging economies



Keys to Successful Investment in Bolivia

- Strong environmental, social and governance (“ESG”) practices
- Developing and maintaining favorable relationships with all stakeholders: communities, government, public sector, unions
- In depth understanding of local laws, regulations and policies
- Demonstrated respect for the Bolivian culture and traditions
- Successful foreign investors with a long history of operations in Bolivia
 - Pan American Silver, Sumitomo, Shell, Repsol, Petrobras, Total, Schlumberger, Cargill, Millicom, Roche, Abbott, Nestle, A-B InBev





New Pacific: First Mover Status in Bolivia





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